

TTBID FY17-18 - BUDGET VS. ACTUALS

SEPT - YTD

July 1, 2018 - September 30, 2018

Report Date: November 8, 2018

Edited by Supporting Strategies

	YTD Actual FY 18-19	Budget FY 18-19	Variance
Prior Year Balance Forward FY 2017-2018	\$732,611	\$732,611	\$0
<b>Income - TTBID</b>			
FY 18-19 Quarterly Payments			
QE1 - 09/30/2018	\$197,163	\$197,163	\$0
QE2 - 12/31/2018	\$136,097	\$136,097	\$0
QE3 - 03/31/2019	\$182,990	\$182,990	\$0
QE4 - 06/30/2019	\$103,750	\$103,750	\$0
Total FY 18-19 TTBID REVENUE	\$620,000	\$620,000	\$0
<b>Total Funds Available</b>	<b>\$1,352,611</b>	<b>\$1,352,611</b>	<b>\$0</b>
	YTD Actual FY 18-19	Budget FY 18-19	Variance
<b>Budgeted Expenses</b>			
TTBID-Collection Costs			
	\$0	\$6,200	\$6,200
TTBID-Administrative Expenses			
	\$8,392	\$37,200	\$28,808
TTBID-Contingency Renewal			
	\$0	\$31,000	\$31,000
<b>TTBID-Sales &amp; Marketing</b>			
Brand Experience	\$0	\$28,847	\$28,847
Community Relations	\$0	\$31,567	\$31,567
Events & Groups	(\$727)	\$233,511	\$234,238
FIT-Marketing & PR	\$27,022	\$217,262	\$190,240
Research + Metrics	\$0	\$21,471	\$21,471
Reserves-Contingency	\$0	\$80,624	\$80,624
Staff Strategic Management	\$23,751	\$110,931	\$87,180
Venue Development	\$0	\$494,353	\$494,353
Website & Tech	\$1,423	\$59,645	\$58,222
<b>Total-Sales &amp; Marketing</b>	<b>\$51,470</b>	<b>\$1,278,211</b>	<b>\$1,226,741</b>
<b>Total TTBID Expenses</b>	<b>\$59,862</b>	<b>\$1,352,611</b>	<b>\$1,292,749</b>
Remaining Funds Available	\$1,292,749	\$0	-\$1,292,749
NOTES:			
Statement of Activity report available upon request			
Includes QE1-QE4 <b>estimated</b> quarterly TTBID collections, budget based upon prior year actuals			
<i>Typically, Chamber receives TTBID collections from Town 10-12 weeks past end of quarter</i>			
<b>Prior Year Reserves</b>			
Cash + AR	\$652,785		
Contingency Renewal	\$79,826		
<b>Ending fund balance FY 17/18</b>	<b>\$732,611</b>		