

TTBID FY17-18 - BUDGET VS. ACTUALS

JULY - YTD

July 1, 2018 - July 31, 2018

Report Date: October 25, 2018

	YTD Actual FY 18-19	Budget FY 18-19	Variance
Prior Year Balance Forward FY 2017-2018	\$732,611	\$732,611	\$0
Income - TTBID			
FY 18-19 Quarterly Payments			
QE1 - 09/30/2018	\$197,163	\$197,163	\$0
QE2 - 12/31/2018	\$136,097	\$136,097	\$0
QE3 - 03/31/2019	\$182,990	\$182,990	\$0
QE4 - 06/30/2019	\$103,750	\$103,750	\$0
Total FY 18-19 TTBID REVENUE	\$620,000	\$620,000	\$0
Total Funds Available	\$1,352,611	\$1,352,611	\$0
	YTD Actual FY 18-19	Budget FY 18-19	Variance
Budgeted Expenses			
TTBID-Collection Costs			
	\$0	\$6,200	\$6,200
TTBID-Administrative Expenses			
	\$2,671	\$37,200	\$34,529
TTBID-Contingency Renewal			
	\$0	\$31,000	\$31,000
TTBID-Sales & Marketing			
Brand Experience	\$0	\$28,847	\$28,847
Community Relations	\$0	\$31,567	\$31,567
Events & Groups	\$1,190	\$233,511	\$232,321
FIT-Marketing &PR	\$9,735	\$217,262	\$207,528
Research + Metrics	\$0	\$21,471	\$21,471
Reserves-Contingency	\$0	\$80,624	\$80,624
Staff Strategic Management	\$7,528	\$110,931	\$103,403
Venue Development	\$0	\$494,353	\$494,353
Website & Tech	\$791	\$59,645	\$58,854
Total-Sales & Marketing	\$19,244	\$1,278,211	\$1,258,967
Total TTBID Expenses	\$21,915	\$1,352,611	\$1,330,696
Remaining Funds Available	\$1,330,696	\$0	-\$1,330,696
NOTES:			
Statement of Activity report available upon request			
Includes QE1-QE4 estimated quarterly TTBID collections.			
<i>Typically, Chamber receives TTBID collections from Town 10-12 weeks past end of quarter</i>			
Prior Year Reserves			
Cash + AR	\$652,785		
Contingency Renewal	\$79,826		
Ending fund balance FY 17/18	\$732,611		